

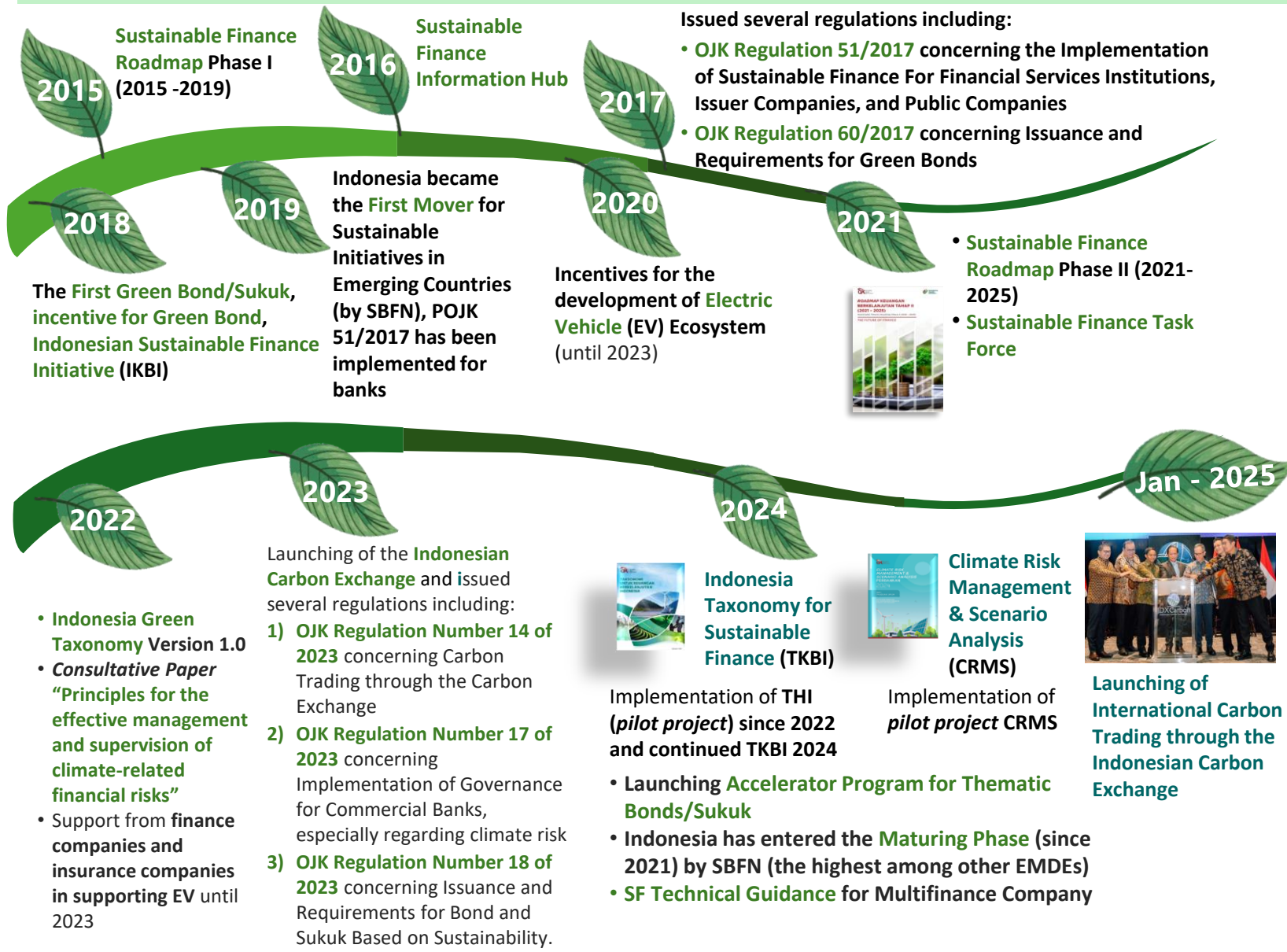


OJK Sustainable Finance Development

Chairman of the Board of Commissioners
Indonesia Financial Services Authority
2025

The Journey of Sustainable Finance OJK & What's Next

OJK has established several initiatives and frameworks aimed at integrating sustainability into financial practices. Recognizing the critical role that finance plays in addressing environmental, social, and governance (ESG) issues, OJK has taken significant steps to promote sustainable financing within the financial sector. By embedding sustainability into the financial sector, sustainable financing initiatives are hoped to not only enhance financial stability but also contribute to a more resilient and sustainable economic future for Indonesia.



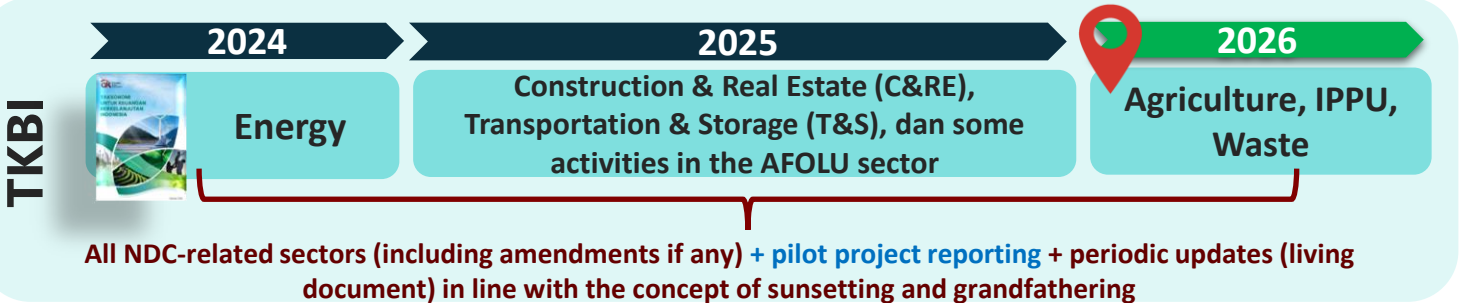
What's next

- Continuing to **finalize TKBI** for all NDC-related sectors in line with the development of ASEAN Taxonomy for Sustainable Finance (ATSF) as one of the main references of TKBI.
- Updating OJK Regulation Number 51/POJK.03/2017**, through alignment with international standards including **ISSB IFRS S1-General Requirements for Disclosure of Sustainability-related Financial Information** and **IFRS S2-Climate-related** as well as other international standards (BCBS, IOSCO, etc.).
- Development of a **centralized data base** for climate-related data and a reporting system that includes sustainability reporting and disclosure, TKBI, etc.
- Establishment and involvement in the **Sustainable Finance Committee**.
- Preparation of **transition plan** to support the adoption of IFRS S1 and S2.

Sectoral Sustainable Finance Initiatives (Banking, Capital Market, NBFi)

- Continuing to develop of **Climate Risk Management & Scenario Analysis (CRMS)** for banking and risk-based supervisory guidelines for supervisors to implement climate-related financial risk.
- Development of **carbon exchange ecosystem**.
- Development of **sustainability insurance**: parametric insurance, electric vehicle insurance and preparation of energy saving insurance (ESI) study.
- Development of **Sustainable Capital Market Roadmap**.

Indonesia Taxonomy for Sustainable Finance (TKBI)– Interoperable with ASEAN Taxonomy



Law No. 4 of 2023 on Financial Sector Development and Strengthening

 OTORITAS
JASA
KEUANGAN BANK INDONESIA
BANK SENTRAL REPUBLIK INDONESIA

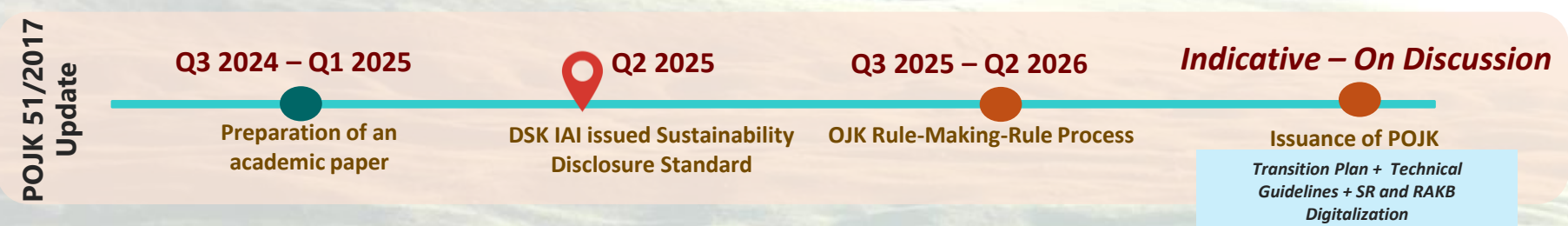
1. coordination in developing and establishing Sustainable Finance strategies, policies, and programs;
2. optimization of fiscal, microprudential, monetary, payment system, and macroprudential policy support;
3. development of databases and supporting infrastructure for the implementation of Sustainable Finance; and
4. coordination in developing a sustainable taxonomy.

Government Regulation on Sustainable Finance Committee and sustainable taxonomy

Climate Risk Management & Scenario Analysis (CRMS)



POJK 51/2017 update - IFRS S1 and S2 adoption considering developments at DSK-IAI (Assuming the DSK IAI Standard is published in Q2 2025)



- 2026
- ✓ Government Regulation on sustainable taxonomy
 - ✓ TKBI is finalized for all NDC sectors
 - ✓ Full Implementation of Climate Risk Management Policy.
 - ✓ OJK Regulation - adopting IFRS S1 and S2 standards



sustainablefinance@ojk.go.id

<http://keuanganberkelanjutan.ojk.go.id/>

Thank You

***“We do not inherit the earth from
our ancestors, we borrow it from
our children”***

- Native American Proverb